GOVERNMENT OF INDIA
PERSONNEL,PUBLIC GRIEVANCES AND PENSIONS
LOK SABHA

UNSTARRED QUESTION NO:5450
ANSWERED ON:29.08.2001
PERIOD OF COMMUTED PENSION
ANANTRAO GUDHE

Will the Minister of PERSONNEL,PUBLIC GRIEVANCES AND PENSIONS be pleased to state:

(a) whether the Government have received representations from various Organisations for reducing the period of commuted pension from 15 years to 12 years;

(b) if so, the details thereof;

(c) the reaction of the Government thereto; and

(d) the time by which the final decision is likely to be expected?

Answer

THE MINISTER OF STATE OF THE MINISTRY OF SMALL SCALE INDUSTRIES, AGRO AND RURAL INDUSTRIES, MINISTER STATE IN THE DEPARTMENT OF PERSONNEL AND TRAINING, DEPARTMENT OF PENSIONS AND PENSIONERS WE OF THE MINISTRY OF PERSONNEL, PUBLIC GRIEVANCES AND PENSIONS AND MINISTER OF STATE II DEPARTMENTS OF ATOMIC ENERGY AND SPACE. (SMT.VASUNDHARA RAJE)

(a)&(b): Yes, Sir. Organisations have represented requesting the Government to restore commuted portion of pension after 12 years.

(c)&(d): The Fifth Central Pay Commission had recommended restoration of commuted portion of pension after 12 years instead of the present 15 years. The recommendation was examined, and taking into account the financial implications of various recommendations of the Fifth Central Pay Commission, the Government decided not to accept the recommendation relating to restoration of commuted portion of pension after 12 years.